

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: **MONROE**

The City Council will conduct a public hearing on the proposed Budget at: **Monroe City Hall 206 W Sherman St Meeting Date: 4/28/2025 Meeting Time: 05:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	12.39525
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
6412593490

City Clerk/Finance Officer's NAME
Kim Thomas

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,032,192	993,986	896,595
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,032,192	993,986	896,595
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	172,520	206,109	189,646
Other City Taxes	6	254,020	233,500	242,346
Licenses & Permits	7	19,625	29,800	42,176
Use of Money and Property	8	94,020	64,645	100,058
Intergovernmental	9	406,252	346,714	370,255
Charges for Fees & Service	10	979,500	968,950	955,023
Special Assessments	11	0	0	0
Miscellaneous	12	39,000	42,150	60,674
Other Financing Sources	13	684,000	1,000	0
Transfers In	14	551,221	565,623	746,110
Total Revenues and Other Sources	15	4,232,350	3,452,477	3,602,883
Expenditures & Other Financing Uses				
Public Safety	16	756,952	669,100	601,443
Public Works	17	546,170	498,060	1,016,308
Health and Social Services	18	2,200	2,200	2,083
Culture and Recreation	19	252,650	235,405	204,966
Community and Economic Development	20	18,900	16,000	27,685
General Government	21	255,665	226,500	154,578
Debt Service	22	268,362	327,012	327,221
Capital Projects	23	748,000	50,000	5,493
Total Government Activities Expenditures	24	2,848,899	2,024,277	2,339,777
Business Type / Enterprises	25	825,881	834,070	728,512
Total ALL Expenditures	26	3,674,780	2,858,347	3,068,289
Transfers Out	27	551,221	565,623	746,110
Total ALL Expenditures/Transfers Out	28	4,226,001	3,423,970	3,814,399
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	6,349	28,507	-211,516
Beginning Fund Balance July 1	30	2,642,554	2,614,047	2,825,563
Ending Fund Balance June 30	31	2,648,903	2,642,554	2,614,047