

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of MONROE				
Fiscal Year July 1, 2024 - June 30, 2025				
The City of MONROE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025				
Meeting Date/Time: 5/12/2025 07:05 PM		Contact: Kim Thomas		Phone: (641) 259-3490
Meeting Location: Monroe City Hall				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <a href="https://dom.iowa.gov/local-gov-appeals">https://dom.iowa.gov/local-gov-appeals</a> .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	984,917	0	984,917
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	984,917	0	984,917
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	206,109	0	206,109
Other City Taxes	6	242,571	0	242,571
Licenses & Permits	7	29,800	0	29,800
Use of Money & Property	8	64,645	0	64,645
Intergovernmental	9	318,214	0	318,214
Charges for Service	10	968,950	0	968,950
Special Assessments	11	0	0	0
Miscellaneous	12	42,150	0	42,150
Other Financing Sources	13	1,000	0	1,000
Transfers In	14	565,623	102,000	667,623
Total Revenues & Other Sources	15	3,423,979	102,000	3,525,979
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	669,100	91,745	760,845
Public Works	17	498,060	103,125	601,185
Health and Social Services	18	2,200	0	2,200
Culture and Recreation	19	235,405	13,645	249,050
Community and Economic Development	20	16,000	5,000	21,000
General Government	21	226,500	33,020	259,520
Debt Service	22	327,012	0	327,012
Capital Projects	23	50,000	3,750	53,750
Total Government Activities Expenditures	24	2,024,277	250,285	2,274,562
Business Type/Enterprise	25	834,070	41,750	875,820
Total Gov Activities & Business Expenditures	26	2,858,347	292,035	3,150,382
Transfers Out	27	565,623	102,000	667,623
Total Expenditures/Transfers Out	28	3,423,970	394,035	3,818,005
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	9	-292,035	-292,026
Beginning Fund Balance July 1, 2024	30	3,027,258	-201,685	2,825,573
Ending Fund Balance June 30, 2025	31	3,027,267	-493,720	2,533,547
Explanation of Changes: Expenses exceeded budgeted amount due to using reserves for street projects, street maintenance and employee benefits.				