

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/7/2025 **Meeting Time:** 05:00 PM **Meeting Location:** Monroe City Hall 206 W. Sherman

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.MonroeIA.com

City Telephone Number
(641) 259-3490

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	78,742,470	82,674,453	82,674,453
Consolidated General Fund	639,879	639,879	658,658
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	49,540	49,540	59,477
Support of Local Emergency Mgmt. Comm.	2,924	2,924	2,925
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	69,356	69,356	79,302
Other Employee Benefits	78,272	78,272	82,771
Capital Projects (Capital Improv. Reserve)	53,151	53,151	55,805
Taxable Value for Debt Service	86,040,565	88,775,950	88,775,950
Debt Service	90,738	90,738	92,166
CITY REGULAR TOTAL PROPERTY TAX	983,860	983,860	1,031,104
CITY REGULAR TAX RATE	12.39692	11.18208	12.39525
Taxable Value for City Ag Land	352,051	361,938	361,938
Ag Land	1,057	1,057	1,088
CITY AG LAND TAX RATE	3.00375	2.92039	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	575	647	12.52
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,535	2,890	14.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Substantial yearly increases in property, liability and health insurance premiums. Valuation of property increases. This proposed tax levy does not mean your property tax rate per 1,000 will increase.