

**REQUEST FOR PROPOSALS FOR THE ACQUISITION AND DEVELOPMENT OF REAL ESTATE
LOCATED AT 108 W. SHERMAN STREET, MONROE, IOWA, PARCEL #1736286007 AND LEGALLY
DESCRIBED AS: 66'X150' OF NE CORNER BLOCK 94 ORIGINAL PLAT MONROE, IOWA.**

The City of Monroe is requesting proposals from developers who wish to acquire the real estate described above for new construction or rehabilitation of commercial property. Property is sold as-is. Proposals should include information on developer's experience in construction and development. Information regarding the proposed use of the acquired property should also be included in great detail, along with the amount the developer is willing to pay for the lot (must be at least \$20,000.00) and schedule for completion. Proposals must be submitted to Monroe City Hall on or before July 7, 2023, at 4:00 P.M. Property will be subject to development agreement and minimum assessment agreement. Project to be completed within 18 months and to have a minimum assessment value of \$75,000.00. The City may choose to reject any or all proposals. Buyer to receive Warranty Deed and abstract showing marketable title. Usual Buyer and Seller expenses. Buyer must rehabilitate and maintain property according to Monroe City Code standards. For questions or to schedule an appointment to see the property contact Kim Thomas at 259-3490.