

# NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: MONROE

The City Council will conduct a public hearing on the proposed Budget at: (Monroe entered upon publish) Meeting Date: 3/27/2023 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.37133

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(641) 259-3490

City Clerk/Finance Officer's NAME  
Kim Thomas

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	866,876	791,013	744,600
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	866,876	791,013	744,600
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	202,743	177,582	151,363
Other City Taxes	6	239,478	233,500	231,101
Licenses & Permits	7	21,720	22,920	23,965
Use of Money and Property	8	61,339	60,760	23,221
Intergovernmental	9	349,459	459,531	493,136
Charges for Fees & Service	10	928,700	913,673	896,780
Special Assessments	11	0	0	0
Miscellaneous	12	31,000	29,000	22,551
Other Financing Sources	13	0	500	477,534
Transfers In	14	694,911	562,506	668,139
<b>Total Revenues and Other Sources</b>	15	3,396,226	3,250,985	3,732,390
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	531,030	642,930	403,013
Public Works	17	414,950	422,301	386,079
Health and Social Services	18	2,400	2,400	2,086
Culture and Recreation	19	239,625	233,830	184,277
Community and Economic Development	20	13,000	38,000	50,431
General Government	21	185,225	162,800	176,252
Debt Service	22	327,301	260,456	260,345
Capital Projects	23	25,000	28,428	11,647
<b>Total Government Activities Expenditures</b>	24	1,738,531	1,791,145	1,474,130
Business Type / Enterprises	25	770,152	719,233	1,175,116
<b>Total ALL Expenditures</b>	26	2,508,683	2,510,378	2,649,246
Transfers Out	27	694,911	562,506	668,139
<b>Total ALL Expenditures/Transfers Out</b>	28	3,203,594	3,072,884	3,317,385
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	192,632	178,101	415,005
Beginning Fund Balance July 1	30	2,980,904	2,802,803	2,387,798
<b>Ending Fund Balance June 30</b>	31	3,173,536	2,980,904	2,802,803