

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MONROE
Fiscal Year July 1, 2022 - June 30, 2023

The City of MONROE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/29/2023 05:30 PM

Contact: Kim Thomas

Phone: (641) 259-3490

Meeting Location: Monroe City Hall, 206 W. Sherman St.

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	811,452	0	811,452
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	811,452	0	811,452
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	177,582	0	177,582
Other City Taxes	6	243,061	0	243,061
Licenses & Permits	7	92,920	0	92,920
Use of Money & Property	8	61,611	0	61,611
Intergovernmental	9	527,953	0	527,953
Charges for Service	10	978,673	0	978,673
Special Assessments	11	0	0	0
Miscellaneous	12	47,142	0	47,142
Other Financing Sources	13	325,191	0	325,191
Transfers In	14	676,499	0	676,499
Total Revenues & Other Sources	15	3,942,084	0	3,942,084
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	753,556	0	753,556
Public Works	17	611,161	0	611,161
Health and Social Services	18	2,400	0	2,400
Culture and Recreation	19	606,727	0	606,727
Community and Economic Development	20	50,000	0	50,000
General Government	21	172,187	0	172,187
Debt Service	22	271,526	5,500	277,026
Capital Projects	23	69,450	0	69,450
Total Government Activities Expenditures	24	2,537,007	5,500	2,542,507
Business Type/Enterprise	25	988,746	0	988,746
Total Gov Activities & Business Expenditures	26	3,525,753	5,500	3,531,253
Transfers Out	27	676,499	0	676,499
Total Expenditures/Transfers Out	28	4,202,252	5,500	4,207,752
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-260,168	-5,500	-265,668
Beginning Fund Balance July 1, 2022	30	2,377,975	0	2,377,975
Ending Fund Balance June 30, 2023	31	2,117,807	-5,500	2,112,307

Explanation of Changes: Bond interest payments for newly issued bond.