

CITY OF MONROE, IOWA

RESOLUTION NO. 22-2025

A RESOLUTION TO APPROVE BALLOT LANGUAGE FOR THE CONSTRUCTION OR REMODELING OF A CITY HALL AND POLICE DEPARTMENT FACILITY

WHEREAS, the City of Monroe, Iowa, has identified the need for a new or remodeled City Hall and Police Department facility to better serve the community and ensure the safety and efficiency of municipal operations; and

WHEREAS, the City Council of Monroe, Iowa, desires to submit to the qualified electors of the City the question of whether to authorize the issuance of general obligation bonds for the purpose of constructing, furnishing, and equipping a new or remodeled City Hall and Police Department building; and

WHEREAS, pursuant to Iowa Code and in coordination with the Jasper County Auditor, the City Council must approve the ballot language for submission to the voters at the November 4, 2025, general election;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Monroe, Iowa:

1. That the following public measure be submitted to the qualified electors of the City of Monroe, Iowa, at the election to be held on November 4, 2025:

“Shall the City of Monroe, Iowa, issue its General Obligation Bonds in an amount not to exceed One Million Four Hundred Fifty Thousand Dollars (\$1,450,000.00) for the purpose of constructing, furnishing, and equipping a new or remodeled City Hall and Police Department facility, including site improvements and related infrastructure?”

2. That the City Clerk is hereby directed to certify this resolution to the Jasper County Auditor and to take all necessary steps to ensure the measure is properly placed on the November 2025 ballot.

BE IT FURTHER RESOLVED, that in the event the proposed ballot measure is not approved by the voters, the City Council reserves the right to pursue the construction, remodeling, or improvement of the City hall and Police Department facility through alternative or incremental funding strategies, including but not limited to phased development, use of available general funds, grants, or other lawful financing mechanisms, subject to Council approval and compliance with applicable laws and regulations.

PASSED AND APPROVED this 14 day of July, 2025.

EXHIBIT A

NOTICE OF PROPOSAL TO ISSUE BONDS

The City Council of Monroe, Iowa, hereby gives notice that a special municipal election will be held on November 4, 2025, at which there will be submitted to the voters of the City the following proposition:

“Shall the City of Monroe, in Jasper County, State of Iowa, enter into a loan agreement and issue general obligation bonds in an amount not exceeding \$1,450,000 for the purpose of paying the cost, to that extent, of constructing, furnishing and equipping a new or remodeled City Hall and Police Department Building?”

It is estimated the annual increase in property taxes on a residential property with an actual valuation of one hundred thousand dollars resulting from issuing the bonds will be \$68.26. However, the City Council may determine in any fiscal year while the debt is outstanding to alternatively budget from any other available revenues for the payment of principal, interest, and premium, if any, pursuant to the terms of the bonds.

In accordance with Section 384.26 of the Code of Iowa, the City Council also hereby gives notice that the estimated cost of the projects to be financed is \$1,450,000. This cost figure is an estimate and shall not be binding on the City Council in later proceedings related to the projects.

Kim Thomas

City Clerk