

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/6/2026 Meeting Time: 05:30 PM Meeting Location: Monroe City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.MonroeIA.com

City Telephone Number
(641) 259-3490

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	82,674,453	86,544,310	86,544,310
Consolidated General Fund	658,658	658,658	675,969
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	59,477	59,477	59,458
Support of Local Emergency Mgmt. Comm.	2,925	2,925	2,923
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	79,302	79,302	89,187
Other Employee Benefits	82,771	82,771	89,187
Capital Projects (Capital Improv. Reserve)	55,805	55,805	58,417
Taxable Value for Debt Service	88,775,950	91,462,427	91,462,427
Debt Service	92,166	92,166	93,005
CITY REGULAR TOTAL PROPERTY TAX	1,031,104	1,031,104	1,068,146
CITY REGULAR TAX RATE	12.39525	11.21209	12.28440
Taxable Value for City Ag Land	361,938	377,128	377,128
Ag Land	1,088	1,088	1,133
CITY AG LAND TAX RATE	3.00375	2.88496	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	588	602	2.38
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,555	2,811	10.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Cost increases on most expenses including insurance.