

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2026 - June 30, 2027**

City of: **MONROE**

The City Council will conduct a public hearing on the proposed Budget at: **Monroe City Hall Meeting Date: 4/23/2026 Meeting Time: 05:00 PM**  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>	
The estimated Total tax levy rate per \$1000 valuation on regular property	12.28440
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number  
(641) 259-3490

City Clerk/Finance Officer's NAME  
Kim Thomas

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,069,279	1,041,212	996,360
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,069,279</b>	<b>1,041,212</b>	<b>996,360</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	141,300	172,520	206,247
Other City Taxes	6	249,694	245,000	241,520
Licenses & Permits	7	32,575	19,625	11,980
Use of Money and Property	8	83,070	94,020	80,674
Intergovernmental	9	397,329	406,252	395,814
Charges for Fees & Service	10	1,011,400	979,500	989,424
Special Assessments	11	0	0	0
Miscellaneous	12	34,000	39,000	62,131
Other Financing Sources	13	1,000	684,000	0
Transfers In	14	644,531	551,221	647,622
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>3,664,178</b>	<b>4,232,350</b>	<b>3,631,772</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	781,829	756,952	576,803
Public Works	17	521,615	546,170	596,879
Health and Social Services	18	2,200	2,200	2,050
Culture and Recreation	19	248,274	252,650	177,138
Community and Economic Development	20	15,800	18,900	17,856
General Government	21	245,795	255,665	221,395
Debt Service	22	337,919	268,362	326,931
Capital Projects	23	25,000	748,000	28,150
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>2,178,432</b>	<b>2,848,899</b>	<b>1,947,202</b>
Business Type / Enterprises	25	838,796	825,881	874,447
<b>Total ALL Expenditures</b>	<b>26</b>	<b>3,017,228</b>	<b>3,674,780</b>	<b>2,821,649</b>
Transfers Out	27	644,531	551,221	647,622
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>3,661,759</b>	<b>4,226,001</b>	<b>3,469,271</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>2,419</b>	<b>6,349</b>	<b>162,501</b>
Beginning Fund Balance July 1	30	2,792,775	2,786,426	2,623,925
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,795,194</b>	<b>2,792,775</b>	<b>2,786,426</b>