

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: MONROE

The City Council will conduct a public hearing on the proposed Budget at: Monroe City Hall Meeting Date: 4/22/2024 Meeting Time: 07:00 PM
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.39692

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(641) 259-3490

City Clerk/Finance Officer's NAME
Kim Thomas

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	984,917	876,081	793,704
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	984,917	876,081	793,704
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	206,109	202,743	165,810
Other City Taxes	6	242,571	230,000	193,259
Licenses & Permits	7	29,800	21,720	90,427
Use of Money and Property	8	64,645	61,339	25,650
Intergovernmental	9	318,214	349,732	490,220
Charges for Fees & Service	10	968,950	928,700	954,937
Special Assessments	11	0	0	0
Miscellaneous	12	42,150	30,000	117,257
Other Financing Sources	13	1,000	1,000	338,598
Transfers In	14	565,623	694,911	677,368
Total Revenues and Other Sources	15	3,423,979	3,396,226	3,847,230
Expenditures & Other Financing Uses				
Public Safety	16	669,100	531,030	660,665
Public Works	17	498,060	414,950	466,921
Health and Social Services	18	2,200	2,400	2,000
Culture and Recreation	19	235,405	239,625	540,405
Community and Economic Development	20	16,000	13,000	47,367
General Government	21	226,500	185,225	164,720
Debt Service	22	327,012	327,301	276,563
Capital Projects	23	50,000	25,000	69,051
Total Government Activities Expenditures	24	2,024,277	1,738,531	2,227,692
Business Type / Enterprises	25	834,070	770,152	910,473
Total ALL Expenditures	26	2,858,347	2,508,683	3,138,165
Transfers Out	27	565,623	694,911	677,368
Total ALL Expenditures/Transfers Out	28	3,423,970	3,203,594	3,815,533
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	9	192,632	31,697
Beginning Fund Balance July 1	30	3,027,258	2,834,626	2,802,929
Ending Fund Balance June 30	31	3,027,267	3,027,258	2,834,626