

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of MONROE  
Fiscal Year July 1, 2025 - June 30, 2026

The City of MONROE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

**Meeting Date/Time:** 5/26/2026 05:00 PM

**Contact:** Kim Thomas

**Phone:** (641) 259-3490

**Meeting Location:** Monroe City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,032,192	27,545	1,059,737
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,032,192	27,545	1,059,737
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	172,520	0	172,520
Other City Taxes	6	254,020	0	254,020
Licenses & Permits	7	19,625	43,675	63,300
Use of Money & Property	8	94,020	0	94,020
Intergovernmental	9	406,252	0	406,252
Charges for Service	10	979,500	0	979,500
Special Assessments	11	0	0	0
Miscellaneous	12	39,000	130,613	169,613
Other Financing Sources	13	684,000	0	684,000
Transfers In	14	551,221	262,380	813,601
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>4,232,350</b>	<b>464,213</b>	<b>4,696,563</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	756,952	17,225	774,177
Public Works	17	546,170	177,300	723,470
Health and Social Services	18	2,200	0	2,200
Culture and Recreation	19	252,650	49,500	302,150
Community and Economic Development	20	18,900	16,400	35,300
General Government	21	255,665	10,000	265,665
Debt Service	22	268,362	61,705	330,067
Capital Projects	23	748,000	26,661	774,661
Total Government Activities Expenditures	24	2,848,899	358,791	3,207,690
Business Type/Enterprise	25	825,881	326,000	1,151,881
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>3,674,780</b>	<b>684,791</b>	<b>4,359,571</b>
Transfers Out	27	551,221	262,380	813,601
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>4,226,001</b>	<b>947,171</b>	<b>5,173,172</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>6,349</b>	<b>-482,958</b>	<b>-476,609</b>
Beginning Fund Balance July 1, 2025	30	2,642,554	2,786,426	5,428,980
<b>Ending Fund Balance June 30, 2026</b>	<b>31</b>	<b>2,648,903</b>	<b>2,303,468</b>	<b>4,952,371</b>

**Explanation of Changes:** Increases in revenue: grants, refunds, reimbursements, transfers and selling of police vehicle. Increases of expenses: street projects, Franklin Street Sewer Lining Project, transfers, mowing expense, employee benefits and misc. other expenses.